



Financial Expenditures

Prepared by: Grove City Development Department

Town Center Market

Latitude: 39.882294

Longitude: -83.093723

Site Type: Ring

Latitude: 39.882294

Longitude: -83.093723

Radius: 1 miles

Demographic Summary	2009	2014
Population	8,385	8,341
Households	3,522	3,522
Families	2,316	2,280
Median Age	37.3	37.6
Median Household Income	\$55,758	\$58,283

	Spending Potential Index	Average	Total
Assets			
Market Value			
Checking Accounts	93	\$5,095.57	\$17,946,588
Savings Accounts	96	\$11,379.26	\$40,077,770
U.S. Savings Bonds	102	\$589.23	\$2,075,258
Stocks, Bonds & Mutual Funds	96	\$34,621.39	\$121,936,525
Annual Changes			
Checking Accounts	91	\$169.63	\$597,452
Savings Accounts	88	\$617.65	\$2,175,363
U.S. Savings Bonds	80	\$30.69	\$108,079
Earnings			
Dividends, Royalties, Estates, Trusts	95	\$949.23	\$3,343,182
Interest from Savings Accounts or Bonds	100	\$766.21	\$2,698,584
Retirement Plan Contributions	91	\$1,340.21	\$4,720,214
Liabilities			
Original Mortgage Amount	85	\$22,172.68	\$78,092,196
Vehicle Loan Amount ¹	85	\$2,575.09	\$9,069,453
Amount Paid: Interest			
Home Mortgage	89	\$3,980.03	\$14,017,673
Lump Sum Home Equity Loan	93	\$113.38	\$399,308
New Car/Truck/Van Loan	88	\$195.19	\$687,455
Used Car/Truck/Van Loan	87	\$139.52	\$491,373
Amount Paid: Principal			
Home Mortgage	90	\$1,783.28	\$6,280,705
Lump Sum Home Equity Loan	94	\$149.92	\$528,024
New Car/Truck/Van Loan	90	\$1,071.31	\$3,773,148
Used Car/Truck/Van Loan	88	\$699.21	\$2,462,633
Checking Account and Banking Service Charges	86	\$24.35	\$85,772
Finance Charges, excluding Mortgage/Vehicle	89	\$240.00	\$845,288

Data Note: The Spending Potential Index (SPI) is household-based, and represents the asset value or amount spent for a product or service relative to a national average of 100. Annual change may be negative.

¹ **Vehicle Loan Amount** is the amount of a loan for a car, truck, van, boat, camper, motorcycle, motor scooter, or moped, excluding interest.

Source: Consumer Spending data are derived from the 2005 and 2006 Consumer Expenditure Surveys, Bureau of Labor Statistics. ESRI forecasts for 2009 and 2014.



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Radius: 3 miles

Demographic Summary	2009	2014
Population	49,302	52,066
Households	18,927	20,090
Families	13,534	14,220
Median Age	35.9	36.2
Median Household Income	\$65,027	\$67,611

	Spending Potential Index	Average	Total
Assets			
Market Value			
Checking Accounts	107	\$5,849.29	\$110,709,511
Savings Accounts	105	\$12,355.35	\$233,849,745
U.S. Savings Bonds	105	\$604.49	\$11,441,248
Stocks, Bonds & Mutual Funds	106	\$38,246.27	\$723,887,200
Annual Changes			
Checking Accounts	120	\$223.71	\$4,234,070
Savings Accounts	92	\$643.33	\$12,176,346
U.S. Savings Bonds	96	\$37.11	\$702,400
Earnings			
Dividends, Royalties, Estates, Trusts	104	\$1,036.45	\$19,616,847
Interest from Savings Accounts or Bonds	103	\$784.26	\$14,843,744
Retirement Plan Contributions	112	\$1,635.01	\$30,945,752
Liabilities			
Original Mortgage Amount	118	\$30,913.02	\$585,090,822
Vehicle Loan Amount ¹	107	\$3,245.74	\$61,432,124
Amount Paid: Interest			
Home Mortgage	116	\$5,181.53	\$98,070,909
Lump Sum Home Equity Loan	110	\$133.96	\$2,535,552
New Car/Truck/Van Loan	110	\$243.01	\$4,599,473
Used Car/Truck/Van Loan	105	\$168.09	\$3,181,350
Amount Paid: Principal			
Home Mortgage	113	\$2,221.44	\$42,045,265
Lump Sum Home Equity Loan	107	\$170.95	\$3,235,518
New Car/Truck/Van Loan	110	\$1,309.91	\$24,792,607
Used Car/Truck/Van Loan	104	\$827.86	\$15,668,831
Checking Account and Banking Service Charges	104	\$29.53	\$558,981
Finance Charges, excluding Mortgage/Vehicle	107	\$288.73	\$5,464,718

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Radius: 5 miles

Demographic Summary

	2009	2014
Population	133,914	137,709
Households	52,550	54,317
Families	35,001	35,716
Median Age	34.5	34.6
Median Household Income	\$54,914	\$58,476

	Spending Potential Index	Average	Total
Assets			
Market Value			
Checking Accounts	89	\$4,838.95	\$254,286,802
Savings Accounts	88	\$10,364.48	\$544,653,298
U.S. Savings Bonds	90	\$517.46	\$27,192,266
Stocks, Bonds & Mutual Funds	86	\$31,075.53	\$1,633,019,035
Annual Changes			
Checking Accounts	96	\$179.83	\$9,450,040
Savings Accounts	78	\$551.07	\$28,958,810
U.S. Savings Bonds	73	\$28.02	\$1,472,327
Earnings			
Dividends, Royalties, Estates, Trusts	86	\$856.99	\$45,034,965
Interest from Savings Accounts or Bonds	87	\$665.27	\$34,959,941
Retirement Plan Contributions	90	\$1,313.59	\$69,029,133
Liabilities			
Original Mortgage Amount	89	\$23,414.49	\$1,230,431,549
Vehicle Loan Amount ¹	91	\$2,772.47	\$145,693,331
Amount Paid: Interest			
Home Mortgage	90	\$4,028.12	\$211,677,546
Lump Sum Home Equity Loan	87	\$106.29	\$5,585,698
New Car/Truck/Van Loan	91	\$202.05	\$10,617,835
Used Car/Truck/Van Loan	93	\$149.24	\$7,842,442
Amount Paid: Principal			
Home Mortgage	89	\$1,752.17	\$92,076,383
Lump Sum Home Equity Loan	86	\$137.40	\$7,220,326
New Car/Truck/Van Loan	92	\$1,091.89	\$57,378,774
Used Car/Truck/Van Loan	93	\$740.88	\$38,933,221
Checking Account and Banking Service Charges	92	\$26.18	\$1,375,957
Finance Charges, excluding Mortgage/Vehicle	92	\$246.78	\$12,968,399

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